SEPTEMBER 2024 - Fiscal Agent Director Update - Luann Swanberg, Regional Fiscal Agent Director

- <u>2024-25 Compendium of Allocations and Resources</u> (10/17/24 Edition) including update on Nursing Enrollment Growth and Retention Program Grant
- <u>Community College Strong Workforce Program (SWP)</u>
 - **SWP 2.0 Reporting Accountability Measures** Effective October 16, 2024 (New Q4 and Final Report questions with CO approval).
 - **REMINDER**: Importance of planning, spending and keeping current with reporting in NOVA. Focus now on Round 6 (21/22).
 - 2024-25 Program Planning and Reporting: SWP spending plans for fiscal year 2024-25 must be submitted and certified in NOVA by no later than 5:00 PM on October 31, 2024. Please ensure that your local and regional plan approval processes are completed by the above deadline. Districts and regions will have 24 months to expend 2024-25 allocation funding.
 - **Regional SWP Round 9 Spending Plan** (Regional Base and Incentive) has been finalized by the Region's CEOs, will go to the Nov 14, 2024, and 70% invoice templates will go out with the Sub-Award Notification the following week.
- <u>K12 Strong Workforce Program</u> (K12SWP)
 - **Closing out Round 4** ended June 30, 2024 (<u>Timeline</u> and <u>Closeout Memo</u>) Final Invoices are due on Oct 31, 2024 with all unspent funds returned to the Chancellor's Office.
 - **Round 5** ends June 30, 2025
 - Round 6 started January 2024 and ends June 30, 2026
 - **Round 7** applications were submitted on October 11, 2024 and are in the process of being read and scored. Preliminary award amounts will be announced on November 22, 2024.
- Regional Collaboration and Coordination (RCC) Grant
 - RCC EWD Employer Engagement Funding (Year 4, 2024/25) Invoice templates for the 70% Advance will be provided and payment made if the first 18 month allocation has been fully expended and progress made in expending the Year 3, 2023/24 allocation
 - **REMINDER**: First In First Out (FIFO) expend earliest allocations first with each allocation year reported on separately.
 - **REMINDER**: RCC EWD grant performance and **expenditure period ends June 30, 2026 for all allocated funding**.

Please reach out if you need assistance with renorting, invoicing, strategizing on use of funds, etc.

FY	Round	Performance Period	Expenditure Period
20-21	5	July 1, 2020 - June 30, 2022	24 Months
21-22	6	July 1, 2021 - Dec 31, 2023	30 Months
22-23	7	July 1, 2022 - June 30, 2024	24 Months
23-24	8	July 1, 2023 - June 30, 2025	24 Months
24-25	9	July 1, 2024 - June 30, 2026	24 Months

COMMUNITY COLLEGE STRONG WORKFORCE PROGRAM

REGIONAL COLLABORATION AND COORDINATION (RCC) – ECONCOMIC AND WORKFORCE DEVELOPMENT (EWD) – EMPLOYER ENGAGEMENT

FY	Name	YEAR	PERFORMANCE PERIOD	
21-22	RCC EWD	1	Jan 1, 2022 - June 30, 2022 (6 months)	18 MONTH ALLOCATION
22-23	RCC EWD	2	July 1, 2022 - June 30, 2026	(all of the rest are
23-24	RCC EWD	3	July 1, 2023 - June 30, 2026	annual allocations)
24-25	RCC EWD	4	July 1, 2024 - June 30, 2026	
25-26	RCC EWD	5	July 1, 2025 - June 30, 2026	